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ASSEMBLY AMENDMENT 6, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2009 ASSEMBLY BILL 282

April 20, 2010 – Offered by Representative Vos.

*** AUTHORS SUBJECT TO CHANGE ***

1	At the locations	indicated,	amena th	ie substitute	amenament	as follows:

1. Page 7, line 17: after that line insert:

SECTION 17m. 59.58 (7) (f) 1. of the statutes, as created by 2009 Wisconsin Act 28, is amended to read:

59.58 **(7)** (f) 1. The <u>Subject to subd. 7., the</u> authority may issue bonds, the principal and interest on which are payable exclusively from all or a portion of any revenues received by the authority. The authority may secure its bonds by a pledge of any income or revenues from any operations, rent, aids, grants, subsidies, contributions, or other source of moneys whatsoever.".

- **2.** Page 7, line 20: delete "The" and substitute "The Subject to subd. 7., the".
- **3.** Page 8, line 7: after that line insert:
- 12 **"Section 19m.** 59.58 (7) (f) 7. of the statutes is created to read:

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59.58 (7) (f) 7. The authority may issue bonds under this paragraph only if the authority's board of directors establishes a maximum principal amount of debt obligation, not exceeding the amount specified in subd. 2., and the governing body of all counties included in the authority approves this amount.".

5 (END)